cent. In turn, SCBs charge interest to DCCBs at rates ranging between 3 per cent and 7 per cent. Actual interest rate is relaed to the ratio of borrowing from NABARD to outstanding at DCCB level against PACs. The DCCBs lend to PAC at 9 per cent. The DCCBs SCBs are required to involve their costly resources on agricultural lending under the discipline of 'minimum involvement' before drawing on the limits sanctioned by NABARD. The margin which the SCBs and DCCBs get on their borrowings from NABARD for SAO serves to offset the higher cost incurred by them in raising deposits which are utilised for SAO lending under the 'minimum involvement' discipline prescribed by NABARD.

Under the Scheme of Handloom finance, SCBs/DCCBs are charged interest at 9.5 per cent by NABARD and they are expected to charge the same rate of interest to Primary Weavers Cooperative Societies (PWCS). State Governments are proivindg interest subsidy at the rate of 3 per cent to State/Central Cooperative Banks and this serves as a margin to meet their operational/transportation cost. The discipline of 'minimum involvement' which is in operation for SAO borrowing from NABARD is not applicable for weavers' finance. The position of PACS and that of PWCS is not comparable. While PACS do on-lending, the PWCS use the borrowings to procure raw material and provide wages to its members. In view of above position, the interest rate of refinance for PWCS and PACS cannot be compared/related.

Banking Service Recruitment Board

200. SHRI RAJ NATH SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Banking Service Recruitment Board, Delhi have conducted any examination for P.Os and Clerks grade during the year 1994.

(b) what is the number of P.Os and Clerks recruited by the said Board during the year 1994; and

(c) how many candidates have qualified in the said examination and recruited and how many candidates have been appointed in 1994 and how many are in panel for 1995, bank-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHARMURTHY): (a) to (c). Yes, Sir. BSRB Delhi has reported that during 1994, they conducted two examinations, one each for Probationary Officers and Clerical cadre examinations. Details of these examinations are as follows:

Examinations for Probationary Officers and clerks conducted by BSRB Delhi during 1994

Date of examination conducted	Post for which examination conducted	No. of candidates			
		Qualified in the written examination	Finally selected	Sponsored to banks	Kept in the panel
28-08-94	Probationary Officers	317	100	100	23
13-11-94	Clerks	641	250	250	40

Bank-wise details of the candidates sponsored are as follows :

Name of the Bank	No. of candidates allotted
I. *Probationary Officers :*	
Oriental Bank of Commerce	100
II. *Clerical Cadre :*	
1. Indian Bank	33
2. Allahabad Bank	29
3. Oriental Bank of Commerce	58
4. State Bank of Mysore	5
5. Vijaya Bank	7
6. Canara Bank	15
7. State Bank of Indore	4
8. Andhra Bank	2
9. State Bank of Patiala	28
10. Bank of Baroda	16
11. State Bank of India	38
12. State Bank of Travancore	15
TOTAL :	250

Setting up of Ombudsman for banks

201. SHRI V. NARAYANASAMY : Will the Minister of FINANCE be pleased to refer to the reply to unstarred question 2050 given in the Rajya Sabha on 20th December, 1994 and state :

(a) whether the RBI has taken a decision to set up an ombudsman for redressal of consumer grievances relating to banking service and complaints in services made against commercial banks by customers and arising out of procedures and prescribed parameters;

(b) if so, the reaction of Government in the matter;

(c) by when it is likely to be set up; and

(d) what are the terms and conditions under which the ombudsman is expected to discharge his duties?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (d). Reserve Bank of India have prepared a Banks Ombudsman Scheme Government have conveyed their general agreement to this Scheme subject to certain modifications. The Scheme is at present in the terminal stage of its finalisation in the Reserve Bank of India.

Recovery of amount involved in security scam

202. SHRI V. NARYANASAMY : Will the Minister of FINANCE be pleased to state :

(a) what action Government have taken against the culprits involved in the Rs. 5000 crore security scam; and

(b) the action taken so far in the recovery of the money?